

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

FINANCE AND BUDGET COMMITTEE

Tuesday, March 26, 2024, 9:30 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Jack White Jr., Chairman; Leslie C. Williams, Vice Chairman; and Nick Brown, Randy Miller, Krista O'Brien, Stephen Williams, and Keith Woods

Call to Order
Roll Call

- 1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN JACK WHITE JR.
 - A. Request for approval of the minutes for the meeting of February 22, 2024
 - B. Request for approval of the Monthly Cash Statement for February 2024 (District and Association).
- 2. U.S. Bank Revolving Credit Agreement (RCA) Extension DANIEL ROACH

Request for approval to extend the maturity date of the RCA with U.S. Bank from June 28, 2024 to June 27, 2025.
- 3. Proposed Fiscal Year 2025 (FY25) Financial Plan and Operating Budget Questions and AnswersJON HUBBARD

Informational presentation regarding Management’s response to questions and comments from the Committee about the proposed FY25 Financial Plan and Operating Budget.
- 4. SRP’s Digital Advertising Spend JAMIE ABBRUSCATO

Informational presentation regarding SRP’s FY24 expenses for digital advertising and examples of the SRP election advertising materials.
- 5. Review of the Financial Results for the Month of February 2024 JEFF WRIGHT
- 6. Report on Current Events by the General Manager and Chief Executive Officer or DesigneesJIM PRATT
- 7. Future Agenda Topics..... CHAIRMAN JACK WHITE JR.

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT FINANCE AND BUDGET COMMITTEE MEETING
IS SCHEDULED FOR THURSDAY, MARCH 28, 2024**