

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, March 4, 2024, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Service Award..... PRESIDENT DAVID ROUSSEAU

- Mark Pace – 40 Years

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU

A. Request for approval of the minutes for the meeting of February 5, 2024.

B. Request for approval of the Monthly Cash Statement for January 2024 (recommended by the Finance and Budget Committee on February 22, 2024).

C. Request for approval to contribute \$30,000 to the Ronald McDonald House Charities of Phoenix to support the capital improvements campaign for the Cambridge House Renovation Project (recommended by the Community Relations Committee on February 22, 2024).

D. Request for approval to contribute \$31,316 to the Arizona State University (ASU) Foundation – Department of Physics to support the operation of the ASU Modeling Instruction Program (recommended by the Community Relations Committee on February 22, 2024).

E. Request for approval to contribute \$50,000 to the Arizona Science Teachers Association (ASTA): \$31,390 to sponsor the ASTA Annual Conference and \$18,610 to support the operation of the Ambassador Program (recommended by the Community Relations Committee on February 22, 2024).

F. Request for approval to contribute \$50,000 to Mesa United Way to support the operation of the Foster360 Program (recommended by the Community Relations Committee on February 22, 2024).

- G. Request for approval to contribute \$55,000 to the Maricopa Community College Foundation: \$10,000 to sponsor Be A Student’s Hero campaign; \$25,000 to support Girls Get IT East and West Valley colleges; and \$20,000 to support the Fast Track Certificate Program (recommended by the Community Relations Committee on February 22, 2024).
- H. Request for approval to contribute \$65,000 to the Tempe Community Action Agency (TCAA), split in two increments in Fiscal Year 2025 (FY25) and FY26, to support the Building Resilience Capital and Program Expansion Campaign (recommended by the Community Relations Committee on February 22, 2024).
- I. Request for approval to contribute \$130,000 to UMOM New Day Centers, split in three increments from FY25 to FY27, to support the capital campaign to complete construction on the Family Emergency Shelter (recommended by the Community Relations Committee on February 22, 2024).
- J. Request for approval to contribute \$185,000 to Valley of the Sun United Way: \$175,000 to support the Housing and Homelessness Program and \$10,000 to sponsor the “We Are United” Luncheon (recommended by the Community Relations Committee on February 22, 2024).

3. Report of the Strategic Planning Committee of February 8, 2024

.....DIRECTOR ANDA McAFEE

- A. Request for approval of the key elements of the SRP 2050 Strategic Vision, including the mission statement, vision statement, and high-level strategic themes resulting from SRP’s process to establish a strategic vision for 2050.
- B. Request for approval of updates to the SRP 2035 Corporate Goals, including the SRP 2035 Sustainability Goals.

4. Report of the Power Committee of February 22, 2024

.....DIRECTOR LESLIE C. WILLIAMS

Request for approval to amend two solar CO Bar Solar Power Purchase Agreements (PPAs) to facilitate longer project development timelines due to interconnection process reforms.

5. Request for Approval of the Appointment of the Corporate Treasurer of the Salt River Project Agricultural Improvement and Power District (the District). Pursuant to A.R.S. §38 431.03 (A)(1), the Board May Vote to go into Executive Session, Which Will Not be Open to the Public, to Discuss or Consider Persons Being Considered for Appointment of the Position of the Corporate Treasurer of the District (See Proposed Resolution)

BRIAN KOCH

- 6. Economic Outlook PAUL BACHMAN;
and JIM ROUNDS, ROUNDS CONSULTING GROUP

Informational presentation regarding the national and local economic outlook by external speaker and economist, Jim Rounds of Rounds Consulting Group, followed by a brief overview of the economic implications of relevance for SRP.

- 7. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... BRIAN KOCH
- C. Water Resources LESLIE MEYERS

- 8. Reservoir Report / Weather Report..... TIM SKARUPA

- 9. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

- 10. President's Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
THURSDAY, MARCH 7, 2024**