

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA**

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**BOARD OF DIRECTORS**

**Monday, June 5, 2023, No Sooner Than 9:35 AM**

**SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288**

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... **PRESIDENT DAVID ROUSSEAU**

A. Request for approval of the minutes for the meetings of March 23, May 1, and May 4, 2023.

B. Request for approval to contribute \$200,000 in funding for the Classroom Connections Grants by SRP program to be awarded to individual schools within the Maricopa, Pinal, Gila, and Yavapai counties; Page; St. Johns; and Camp Verde for the 2024-2025 school year (recommended by the Community Relations Committee on May 25, 2023).

C. Request for approval to sell 2.07 acres of excess land located in Maricopa County along Ellsworth Road south of Ray Road to the adjacent property owner (recommended by the Facilities and Support Services Committee on May 25, 2023). (See proposed resolution)

D. Request for approval to quit-claim 0.03 acres of excess land located in Mesa near McKellips Road and Country Club Drive to the adjoining property owners (recommended by the Facilities and Support Services Committee on May 25, 2023). (See proposed resolution)

2. Report of the Water Committee Meeting of May 23, 2023  
..... **DIRECTOR PAUL ROVEY**

Request for approval of a proposed sever and transfer of water rights requested by the Equestrian Estates Homeowners' Association on the Verde River Watershed from Equestrian Estates Subdivision Phase I and Phase II parcels. The proposed sever and transfer contemplates the consent of SRP under A.R.S. §45-172. The Board may vote to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to have discussion or consultation with attorneys for legal advice regarding legal issues that may arise during the report. (see proposed resolution).

3. Report of the Finance and Budget Committee Meeting of May 25, 2023  
..... DIRECTOR KEITH WOODS

A. Request for approval to initiate the Shareholder Compensation Program for Calendar Year 2022 per the Rules and Regulations.

B. Request for approval to modify the method for calculating the administrative fee to recover the expenses incurred in connection with administering the Shareholder Compensation Program, starting with the 2023 program year.

4. Board Confirmation of the Appointment of Standing Board Committee Members, Pursuant to Rule 4 of the Board Rules of Procedure  
..... PRESIDENT DAVID ROUSSEAU

5. Economic Outlook..... PAUL BACHMAN;  
and KRISTEN STEPHENSON,  
GREATER PHOENIX ECONOMIC COUNCIL (GPEC)

Informational presentation regarding the national and local economic outlook by Kristen Stephenson of GPEC, followed by a brief overview of the economic implications of relevance for SRP.

6. SRP Proposed Buy-Through Program... ADAM PETERSON and GREG DeLIZIO

Informational presentation regarding an update on the current status of the Buy-Through Proposal.

7. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT

- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... AIDAN McSHEFFREY
- C. Water Resources ..... LESLIE MEYERS

8. Reservoir Report / Weather Report.....BO SVOMA

9. Council Chairman's Report ..... COUNCIL CHAIRMAN TYLER FRANCIS

10. President's Report / Future Agenda Topics ..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR  
TUESDAY, JUNE 27, 2023**