

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-21

PRICE PLAN FOR RESIDENTIAL SUPER PEAK TIME-OF-USE SERVICE

Effective: May 2010 Billing Cycle
Supersedes: January 2010 Billing Cycle

AVAILABILITY:

The E-21 Price Plan is subject to meter equipment availability and the presence of required smart meter proprietary communications in the neighborhood, or as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to a single family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 3 p.m. to 6 p.m., Monday through Friday, Mountain Standard Time, excluding the holidays listed in Condition B below. On-peak hours from November 1 through April 30 consist of those hours from 3 p.m. to 6 p.m., Monday through Friday, Mountain Standard Time, excluding the holidays listed in Condition B below. All other hours are off-peak.
- B. The following holidays are off-peak: New Year's Day, Memorial Day (observed), Independence Day, Labor Day, Thanksgiving Day and Christmas Day.
- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- E. A customer requiring additional interconnection, metering or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

PRICE PER METER:

Monthly Service Charge

Billing, Collections	\$2.36
Meter	\$4.27
Meter Reading	\$0.79
Competitive Customer Service	\$3.00
Distribution Facilities	<u>\$4.58</u>
Total	\$15.00

Per kWh Charges

	On-Peak	Off-Peak
SUMMER	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.1447	\$0.0081
Transmission Delivery	\$0.0718	\$0.0000
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0034	\$0.0001
Ancillary Services 3-6	\$0.0007	\$0.0008
System Benefits	\$0.0012	\$0.0012
Environmental Programs Adjustment	\$0.0037	\$0.0037
Competitive Customer Service	\$0.0040	\$0.0029
Energy	\$0.0369	\$0.0298
Fuel and Purchased Power	<u>\$0.0313</u>	<u>\$0.0313</u>
Total	\$0.2977	\$0.0779

	On-Peak	Off-Peak
SUMMMER PEAK	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.1807	\$0.0085
Transmission Delivery	\$0.0782	\$0.0013
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0069	\$0.0001
Ancillary Services 3-6	\$0.0011	\$0.0008
System Benefits	\$0.0012	\$0.0012
Environmental Programs Adjustment	\$0.0037	\$0.0037
Competitive Customer Service	\$0.0041	\$0.0028
Energy	\$0.0435	\$0.0291
Fuel and Purchased Power	<u>\$0.0313</u>	<u>\$0.0313</u>
Total	\$0.3507	\$0.0788

	On-Peak	Off-Peak
WINTER	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.0391	\$0.0073
Transmission Delivery	\$0.0278	\$0.0098
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0006	\$0.0001
Ancillary Services 3-6	\$0.0006	\$0.0006
System Benefits	\$0.0012	\$0.0012
Environmental Programs Adjustment	\$0.0037	\$0.0037
Competitive Customer Service	\$0.0035	\$0.0030
Energy	\$0.0223	\$0.0222
Fuel and Purchased Power	<u>\$0.0250</u>	<u>\$0.0250</u>
Total	\$0.1238	\$0.0729

Summer is defined as the May, June, September and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

Direct access customers must secure Ancillary Services 3-6 from an alternative energy supplier or from SRP under the terms and conditions outlined in SRP's Open Access Transmission Tariff.

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations or related activities.
- C. SRP may increase or decrease the Environmental Programs Cost Adjustment Factor based on changes in the cost of providing energy efficiency, renewable energy and other environmental programs. The price for Environmental Programs is calculated based on the projected cost of the programs, adjusted for the actual over- or under-collection of the programs relative to expenses from prior periods.
- D. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- E. Customers participating in the 10-day SurePay Automatic Payment program will receive a discount on SRP charges for services supplied under this price plan in accordance with the schedule below. The discount will be applied before adding sales tax. The discount does not apply to any penalties, fees, credits or premiums. The discount will not apply to energy or services supplied by an alternative energy supplier.

SurePay Discount = 0.5% for May 2010 through April 2011 billing cycles
SurePay Discount = 0.0% for May 2011 billing cycle and thereafter

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. For direct access customers, service under this price plan is in accordance with the terms of SRP's Direct Access Program, as set forth in the Rules and Regulations, including any amendments.

SPECIAL RIDERS:

- A. Low-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider.
- C. Customers may choose to participate in SRP's EarthWise Energy Rider.
- D. Customers who wish to support the development of renewable energy may elect to participate in the Renewable Energy Credit Pilot Rider.
- E. Customers with cogeneration or small power production who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Buyback Service Rider.
- F. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider.
- G. Customers may be eligible to participate in SRP's Renewable Energy Services Rider.