

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-24

M-POWER PRICE PLAN FOR PRE-PAY RESIDENTIAL SERVICE

Effective: May 2010 Billing Cycle
Supersedes: November 2009 Billing Cycle

AVAILABILITY:

The M-Power Program is subject to equipment availability, as determined in SRP's sole discretion. The M-Power Program is not available to customers with medical life support equipment.

APPLICABILITY:

Service under this price plan is applicable to a single family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering and standby uses. Applicability shall be determined in SRP's sole discretion.

ACCESSIBILITY:

Equipment used to provide M-Power service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase.

CONDITIONS:

- A. A customer requiring additional interconnection, metering or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- B. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation. Customers who are served under E-24 for less than 12 months and choose to elect service under another optional residential price plan will be required to pay the then-current Board approved field visit fee to cover the cost of the required meter exchange.

PRICE PER METER:

Monthly Service Charge \$15.00

Per kWh Charges

SUMMER	<u>All kWh</u>
Per kWh	\$0.0700
Transmission Cost Adjustment	\$0.0000
Environmental Programs Adjustment	\$0.0037
Fuel and Purchased Power	<u>\$0.0313</u>
Total	\$0.1050

SUMMER PEAK	<u>All kWh</u>
Per kWh	\$0.0747
Transmission Cost Adjustment	\$0.0000
Environmental Programs Adjustment	\$0.0037
Fuel and Purchased Power	<u>\$0.0313</u>
Total	\$0.1097

WINTER	<u>All kWh</u>
Per kWh	\$0.0647
Transmission Cost Adjustment	\$0.0000
Environmental Programs Adjustment	\$0.0037
Fuel and Purchased Power	<u>\$0.0250</u>
Total	\$0.0934

The monthly service charge will be collected throughout each month via hourly or periodic deductions from the account balance.

Summer is defined as the May, June, September and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods. SRP may increase or decrease the per kilowatt-hour (kWh) charges consistent with these changes.

- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations or related activities. SRP may increase the per kWh charges consistent with these changes.

- C. SRP may increase or decrease the Environmental Programs Cost Adjustment Factor based on changes in the cost of providing energy efficiency, renewable energy and other environmental programs. The price for Environmental Programs is calculated based on the projected cost of the programs, adjusted for the actual over- or under-collection of the programs relative to expenses from prior periods.
- D. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- E. Customers receiving service under the Economy Discount Rider prior to May 1, 2008 are eligible for a waiver of a portion of the Monthly Service Charge. This waiver is not available after April 30, 2011. This waiver is not available to other customers.

RULES AND REGULATIONS:

Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

SPECIAL RIDER:

Low-income customers may qualify for a discount under the Economy Discount Rider.